



2025 SUSTAINABILITY ACCOUNTING STANDARDS BOARD (SASB) REPORT



The breadth and diversity of SECURE's business lines require reporting elements from various SASB Sustainable Industry Classification System Categories. These include: Infrastructure Sector–Waste Management (IF-WM); Extractives & Minerals Processing Sector–Oil & Gas–Exploration & Production (EM-EP), Services (EM-SV), and Midstream (EM-MD).

Code	Account Metrics	Category	Unit of Measure	2025 Data, Omission & Explanation
Greenhouse Gas Emissions				
IF-WM-110a.1	(1) Gross global Scope 1 emissions, (2) percentage covered under emissions-limiting regulation, and (3) percentage covered under emissions-reporting regulation.	Quantitative	Metric tons (t) CO ₂ e Percentage (%)	(1) 94,349 (2) 58% (3) 0% SECURE does not meet reporting threshold Note: Scope 1 emissions are for the entire organization
EM-MD-110a.1 EM-EP-110a.1	(1) Gross global Scope 1 emissions, (2) percentage methane, and (3) percentage covered under emissions-limiting regulations	Quantitative	Metric tons CO ₂ e (t) Percentage (%)	(1) 94,349 (2) 7.97% (3) 58% Note: Scope 1 emissions are for the entire organization
EM-EP-110a.2	Amount of gross global Scope 1 emissions from: (1) flared hydrocarbons, (2) other combustion, (3) process emissions, (4) other vented emissions, and (5) fugitive emissions	Quantitative	Metric tons CO ₂ e	(1) 25,905 (2) 63,954 CO ₂ ⁱ (3) N/A (4) 509 (5) 3,981 Note: Volumes flared correspond to Western Canada's Petrinex reporting protocols
IF-WM-110a.3 EM-MD-110a.2 EM-EP-110a.3	Discussion of long- and short-term strategy or plan to manage Scope 1 emissions, emissions reduction targets, and an analysis of performance against those targets	Discussion and Analysis	N/A	SECURE is committed to proactively managing our Scope 1 greenhouse gas (GHG) emissions through a combination of operational optimization, technology adoption, and data-driven planning. Our Climate Strategy aligns with the recommendations of the Task Force on Climate-related Financial Disclosures and is integrated into our corporate planning. Short-Term Strategy - Implementation of energy efficiency projects such as facility equipment upgrades. - ESG ID program leading to operational improvements across multiple sites. - Voluntary participation in Alberta TIER and Saskatchewan OBPS programs, reducing emissions and generating carbon performance credits. Long-Term Strategy - Shift from a net-zero goal to a focus on commercially viable, near-term emission reductions under current frameworks.
Emissions Reduction Services & Fuels Management				
EM-SV-110a.1	Total fuel consumed, percentage renewable, percentage used in: (1) on-road equipment and vehicles, and (2) off-road equipment	Quantitative	Gigajoules (GJ) Percentage (%)	Total fleet fuel (gasoline and diesel) consumed: 359,333 (2.89% with either biomass or methanol content) ⁱⁱ (1) 30.02% used in on-road equipment and vehicles (2) 69.98% used in off-road equipment

EM-SV-110a.2	Discussion of strategy or plans to address air emissions-related risks, opportunities, and impacts	Discussion and Analysis	N/A	Strategy and Plans - Strengthen emissions data management and reporting through digital tools, automation, and advanced analytics. - Advance emissions reduction through installation of lower-emission equipment where appropriate. - Evaluate renewable and alternative power generation opportunities across facilities. - Identify emissions reduction opportunities through ongoing operational optimization. - Continue to monitor technology available to reduce fleet emissions generated from commercial vehicles and mobile equipment. - Enhance Scope 3 emissions quantification to identify value chain hotspots, risks, and reduction opportunities. 2025 Highlights - To support lower fleet emissions, SECURE purchased a compressed natural gas (CNG) commercial vehicle in 2025. Delivery was delayed until the first quarter of 2026 due to manufacturer supply constraints. - Achieved emissions reductions through targeted energy efficiency and production optimization initiatives, including: • GPS systems installed in two landfill dozers to reduce double handling of waste, improving placement accuracy and reducing third-party support resulting in less fuel consumption during landfill operations and Scope 3 emissions from travel related to third-party support. • Reconfiguration of a generator at a landfill to eliminate concurrent runtime, improving emissions efficiency by permanently reducing diesel consumption, while reducing Scope 3 emissions resulting from third-party trucking and maintenance. Reconfiguration was completed in November 2025 so data will not be available until next SASB update. • Optimization of flare system performance at a waste processing facility through correction of a regulator setpoint, resulting in sustained reductions in fuel gas consumption, and an 8% reduction in flare emission intensity. - Upgraded facility lighting from halogen and fluorescent systems to LED across multiple sites, reducing electricity consumption, lowering waste generation, and improving safety. Estimated emission reduction of 275 tonnes CO₂e per year (based on data provided in literature).
EM-SV-110a.3	Percentage of engines in service that comply with the highest level of emissions standards for non-road diesel engine emissions	Quantitative	Percentage (%)	68% (232 of 343 non-road diesel engines active in 2025) met U.S. EPA Tier 4 and/or EU Stage V emissions standards.

Fleet Fuel Management				
IF-WM-110b.1	(1) Fleet fuel consumed, (2) percentage natural gas, and (3) percentage renewable	Quantitative	Gigajoules (GJ) Percentage (%)	(1) Total fleet fuel consumed: 359,333 (various gasoline and diesel types) (2) 0% (3) 2.89% (with either biomass or methanol content) ⁱⁱ
IF-WM-110b.2	Percentage of alternative energy vehicles in fleet	Quantitative	Percentage (%)	1%
Air Quality				
IF-WM-120a.1	Air emissions of the following pollutants: (1) NO _x , (2) SO _x , (3) volatile organic compounds (VOCs), and (4) hazardous air pollutants (HAPs)	Quantitative	Metric tons (t)	Includes all SECURE owned, active Waste Management Facilities (excluding landfills) + Energy Infrastructure. (1) 78.70t NO _x (2) 2.19t SO _x (3) 243.46t VOCs (4) HAPs are not tracked at this time.
EM-MD-120a.1 EM-EP-120a.1	Air emissions of the following pollutants: (1) NO _x , (2) SO _x , (3) volatile organic compounds (VOCs), and (4) particulate matter (PM10)	Quantitative	Metric tons (t)	Includes all SECURE owned, active Waste Management Facilities (excluding landfills) + Energy Infrastructure. (1) 78.70t NO _x (2) 2.19t SO _x (3) 243.46t VOCs (4) 201.85 PM10
IF-WM-120a.2	Number of facilities in or near areas of dense population	Quantitative	Number	0 Note: None of SECURE's operations fall into the definition of a "waste-to-energy" facility. Zero of SECURE's landfills are located in or near areas of dense population.
IF-WM-120a.3	Number of incidents of non-compliance associated with air quality permits, standards, and regulations	Quantitative	Number	3 Note: All three incidents were voluntary self-disclosure of non-compliance with permit conditions. None of the three incidents resulted in regulatory investigation or enforcement action.
Water Management				
EM-EP-140a.1	(1) Total water withdrawn, and (2) total water consumed; percentage of each in regions with High or Extremely High Baseline Water Stress	Quantitative	Thousand cubic meters (m ³), Percentage (%)	(1) 322,451 m ³ (2) 322,451 m ³ ; 7.9% in regions with extremely high (>80%) water stress and 14.3% from regions with high (40-80%) water stress Note: World Resources Institute's (WRI) Water Risk Atlas tool
EM-EP-140a.2	Volume of produced water and flowback generated; percentage (1) discharged, (2) injected, and (3) recycled; hydrocarbon content in discharged water	Quantitative	Thousand cubic meters (m ³), Percentage (%), Metric tons (t)	N/A - SECURE does not generate produced water and flowback - it handles waste produced water and flowback for its customers.
EM-SV-140a.1	(1) Total volume of water handled in operations, and (2) percentage recycled	Quantitative	Thousands of cubic meters (m ³), Percentage (%)	(1) 322,451 m ³ - includes ground water, surface water, and purchased water (2) Zero

EM-SV-140a.2	Discussion of strategy of plans to address water consumption and disposal-related risks, opportunities, and impacts	Discussion and Analysis	N/A	Strategy and Opportunities: - Enhance water data systems to improve measurement, KPI development, and oversight, strengthening visibility into consumption, risks, and reduction opportunities. - Continue operational measures, including landfill capping and process optimization, to reduce water use and mitigate leachate-related risks. Short-term: - Achieved the target to reduce freshwater use by 5% by 2025 (from a 2022 baseline). - In 2022, SECURE introduced an organization-wide short-term target to reduce freshwater usage by 5% for 2025, using 2022 as a baseline. This target aligns with and is informed by the UN Sustainable Development Goal 6. The target was aimed at total water consumption and was calculated according to an average calendar year. The base year and target figures are calculated using operational records in which all usage data is broken down by source. In 2025, SECURE achieved this short-term target. This freshwater reduction reflects embedded water stewardship practices across the business. Adjusting the 2022 baseline to reflect a 2024 divestiture, SECURE exceeded its short-term target on a comparable basis, reducing freshwater usage by 16.4% in 2025. New targets for managing water-related impacts will continue to be assessed. SECURE has not developed site/area specific goals relating to water stress. 2025 Accomplishments - Conducted 104 groundwater monitoring programs to support water-related risk assessment and management. - Advanced water reduction strategies and disseminated best practices through SECURE's ESG ID Program, promoting water stewardship. - Reduced water intensity by 0.09%, maintaining efficiency despite increased activity and acquisitions. - Reduced landfill leachate through staged and permanent capping of landfill cells; two staged caps and one permanent cap were completed, avoiding approximately 62,359 m³ of leachate and mitigating precipitation-related risks.
Management of Leachate & Hazardous Waste				
IF-WM-150a.1	(1) Total Toxic Release Inventory (TRI) releases, and (2) percentage released to water	Quantitative	Metric tons (t) Percentage (%)	SECURE is not subject to TRI Regulations, and is therefore not required to report TRI releases. SECURE does report National Pollutant Release Inventory (NPRI).
IF-WM-150a.2	Number of corrective actions implemented for landfill releases	Quantitative	Number	0 incidents of non-compliance associated with environmental impacts.

IF-WM-150a.3	Number of incidents of non-compliance associated with environmental impacts	Quantitative	Number	0
Ecological Impacts				
EM-SV-160a.2	Discussion of strategy or plan to address risks and opportunities related to ecological impacts from core activities	Discussion and Analysis	N/A	SECURE addresses ecological impacts through integrated environmental stewardship across all project stages. 1. Project Development - Perform land risk assessments to inform planning. - Partner on initiatives with Indigenous communities to integrate traditional knowledge. - Conduct environmental assessments prior to planning pipeline right-of-ways. - Use IBAT to identify biodiversity hotspots and protected areas. 2. Operations - Mitigate landfill leachate via staged/permanent capping. - Reduce emissions through leak detection and OGI surveys. - Recycling/recovery programs to reduce waste. - Enhance wildfire preparedness as part of climate resilience planning. 3. Closure & Reclamation - Conduct environmental assessments, well abandonments, decommissioning, and remediation activities. - Plant native species at closed sites to restore biodiversity.

EM-MD-160a.1 EM-EP-160a.1	Description of environmental management policies and practices for active operations	Discussion and Analysis	N/A	SECURE integrates robust environmental management policies, practices and standards across all phases of operations at active sites. These practices are essential for maintaining regulatory compliance, minimizing ecological and biodiversity impact, reducing water consumption and air emissions, and aligning with our ESG commitments. 1. Governance and Environmental Management Framework - A company-wide Health, Safety, and Environment Management System (HSEMS) outlines core elements of environmental and safety protocols across all operations. This framework is supported by audits, standards, inspections, and continuous performance improvements driven by site-specific KPIs. 2. Climate and Water Stewardship - Our facilities aim to minimize water usage through a reduce-reuse-release framework. In 2025, we achieved a 5% reduction in freshwater use year-over-year and returned over 985,521 m³ of water to the watershed. SECURE also applies scenario-based risk modeling aligned with TCFD recommendations to assess long-term resilience across 112 operational sites. 3. Continuous Improvement and Innovation - Our ESG ID program actively engages employees in environmental innovation, with 12 ideas submitted in 2025. These initiatives have supported operational efficiencies, including equipment optimization, LED lighting retrofits, and waste reduction. 4. Biodiversity Management and Impact Assessment - SECURE applies the mitigation hierarchy (avoid, minimize, restore, and remediate) to manage biodiversity impacts across its operations, which includes areas with high biodiversity value. Site-level environmental assessments are conducted prior to development to identify sensitive habitats and inform project design, scheduling, and mitigation measures. SECURE also utilizes tools such as the Integrated Biodiversity Assessment Tool (IBAT) to screen for proximity to protected areas and species of conservation concern, supporting risk identification and responsible operational planning.
EM-MD-160a.4	(1) Number and (2) aggregate volume of hydrocarbon spills, (3) volume in Arctic, (4) volume in sites with high biodiversity significance, and (5) volume recovered	Quantitative	Number, Barrels (bbls)	(1) 2 spills (2) 14 bbl (3) 0 in Arctic (4) 0 in sites with high biodiversity significance, and (5) Volume not tracked or measured.
EM-EP-160a.2	(1) Number and (2) aggregate volume of hydrocarbon spills, (3) volume in Arctic, (4) volume impacting shorelines with ESI rankings 8-10, and (5) volume recovered	Quantitative	Number, Barrels (bbls)	(1) 2 spills (2) 14 bbl (3) 0 in Arctic (4) 0 impacting shoreline (5) Volume not tracked or measured.

Security, Human Rights, & Rights of Indigenous Peoples

EM-EP-210a.3	Discussion of engagement processes and due diligence practices with respect to human rights, Indigenous rights, and operation in areas of conflict	Discussion and Analysis	N/A	SECURE uses due diligence and engagement processes to identify, prevent, and mitigate human rights risks, including forced labour and child labour, across its operations and supply chain. As part of its engagement practices, SECURE implemented Forced Labour and Child Labour Awareness Training in 2024 (in accordance with <i>Canada's Fighting Against Forced Labour and Child Labour in Supply Chains Act</i>). SECURE's human rights practices are outlined in our Human Rights Policy, which applies to all work-related activities and aligns with international human rights standards, including The United Nations <i>Guiding Principles on Business and Human Rights</i>, The United Nations <i>Universal Declaration of Human Rights</i>, The International Labor Organization's ("ILO") 1998 <i>Declaration on Fundamental Principles and Rights at Work</i>, and OECD <i>Guidelines for Multinational Enterprises</i>. SECURE also upholds the principles set forth by ILO's conventions on the Freedom of Association and Protection of the Right to Organise Convention (No. 87) and Right to Organise and Collective Bargaining Convention (No. 98). These standards apply to all employees, vendors, contractors, consultants, suppliers, and any other person that performs work on behalf of SECURE. SECURE's Supplier Code of Conduct establishes labour and human rights expectations for all third parties, reinforced through contractual requirements. Due diligence processes include SECURE's supply chain mapping and risk assessments for all new and existing external vendors to identify and assess forced labour and child labour risks, incorporating risk factors by region and product(s) supplied using the <i>Global Slavery Index</i>. Suppliers are subject to periodic re-screening. Concerns related to human rights or policy non-compliance can be reported confidentially and anonymously through SECURE's whistleblower process. SECURE is committed to actively building and fostering long-lasting relationships with Indigenous communities through respectful engagement and opportunities for economic participation in support of Truth and Reconciliation.
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Labour Practices

IF-WM-310a.1	Percentage of active workforce employed under collective agreements	Quantitative	Percentage (%)	0
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IF-WM-310a.2	(1) Number of work stoppages, and (2) total days idle	Quantitative	Number, Days idle	(1) 0 (2) 0
Workforce Health & Safetyⁱⁱⁱ				
IF-WM-320a.1	(1) Total recordable incident rate (TRIR), (2) fatality rate, and (3) near miss frequency rate (NMFR) for (a) direct employees and (b) contract employees	Quantitative	Rate	(1) 1.41 (2) 0.0 (3)(a) 14.3 (3)(b) 1.29
EM-SV-320a.1 EM-EP-320a.1	(1) Total recordable incident rate (TRIR), (2) fatality rate, (3) near miss frequency rate (NMFR), and (4) average hours of health, safety, and emergency response training for (a) direct employees, and (b) contract employees	Quantitative	Rate, Hours	(1) 1.41 (2) 0.0 (3) 14.3 (4)(a) 13.1 (4)(b) Contract employee training hours are not captured
IF-WM-320a.3	Number of road accidents and incidents	Quantitative	Number	19 Motor Vehicle Incidents
EM-SV-320a.2 EM-EP-320a.2	Discussion (description) of management systems used to integrate a culture of safety throughout the value chain and project lifecycle	Discussion and Analysis	N/A	SECURE maintains a Health, Safety, and Environment Management System (HSEMS) to identify and manage risks, ensure regulatory compliance, and drive continuous improvement in health, safety, and environmental performance. The HSEMS consists of 14 elements that establish standardized requirements, roles, and responsibilities for employees, contractors, and relevant stakeholders. Implementation and oversight are supported by a dedicated Health and Safety team. The system is guided by SECURE's Health and Safety Policy and incorporates defined procedures, accountability structures, and performance monitoring to support continual improvement. In 2025, a consultant completed a Certificate of Recognition (COR) audit, with resulting action plans implemented to further strengthen system effectiveness.
Operational Safety, Emergency Preparedness & Response				
EM-MD-540a.1	(1) Number of reportable pipeline incidents, and (2) percentage significant	Quantitative	Number, Percentage (%)	(1) 0 (2) 0%
EM-MD-540a.2	Percentage of (1) natural gas, and (2) hazardous liquid pipelines inspected	Quantitative	Percentage (%)	(1) N/A – SECURE does not have natural gas transmission pipelines; only natural gas process piping. (2) N/A – SECURE does not have hazardous waste transmission pipelines; only hazardous waste process piping.
EM-MD-540a.3	Number of (1) accident releases, and (2) non-accident releases (NARs) from rail transportation	Quantitative	Number	None

EM-MD-540a.4	Discussion of management systems used to integrate a culture of safety and emergency preparedness throughout the value chain and throughout project lifecycles	Discussion and Analysis	N/A	SECURE maintains a Health, Safety, and Environment Management System (HSEMS) to integrate safety and emergency preparedness across its value chain and project lifecycle. The HSEMS establishes standardized requirements, roles, and responsibilities for employees, contractors, and stakeholders, supported by a dedicated Health and Safety function to drive implementation and oversight. SECURE's Emergency Response Program is designed to manage operational risks and minimize impacts to the business, stakeholders, and the environment. The program is supported by an organization-wide Incident Command System (ICS) and includes site-specific and corporate-level Emergency Response Plans (ERPs), which are regularly reviewed and updated. Emergency preparedness is reinforced through ongoing training, scenario-based exercises, and continuous improvement of emergency management tools and processes.
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Recycling & Resource Recovery

IF-WM-420a.2	Percentage of customers receiving (1) recycling, and (2) composting services, by customer type	Quantitative	Percentage (%)	(1) Recycling of scrap metal 100% industrial customers (2) N/A
IF-WM-420a.3	Amount of material (1) recycled, (2) composted, and (3) processed as waste-to-energy	Quantitative	Metric tons (t)	(1) 385,725^{III} tonnes of scrap metal recycled (2) N/A - Line of business divested (3) N/A

Business Ethics & Payments Transparency

EM-SV-510a.2 EM-EP-510a.2	Description of the management system for prevention of corruption and bribery throughout the value chain	Discussion and Analysis	N/A	SECURE's Code of Business Conduct (the "Code") promotes high ethical standards in all of its business activities and the corporation's directors, officers, employees, as well as contract workers are expected to maintain these standards. Written acknowledgment of adherence to the Code is a condition of their employment or engagement and must be renewed at least every three years. The Whistle Blower policy and procedures are for the confidential and anonymous submission by employees and external third parties of complaints or concerns regarding, financial statement disclosures, accounting, internal controls, fraud, auditing matters and other activities which may violate SECURE's Code of Business Conduct. SECURE complies with all laws and regulations applicable to its activities and ultimately, concern for what is right must underlie all business decisions. Suppliers are expected to conduct business with integrity and uphold high standards of ethics and behavior across all facets of their business. This encompasses complying with all applicable laws and regulations in the jurisdictions where SECURE and the Supplier operate (including anti-corruption and anti-bribery laws). Supplier Code of Conduct
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Activity Metric

IF-WM-000.A	Number of customers by category: (1) municipal, (2) commercial, (3) industrial, (4) residential, and (5) other	Quantitative	Number	(1) Municipal: 25 (2) Commercial: N/A (3) Industrial: 939 (4) Residential: N/A (5) Other: 0 Note: Data for the Waste Services business unit, SECURE does not have residential or commercial customers.
IF-WM-000.B	Vehicle fleet size	Quantitative	Number	179 Note: Count for the Waste Services group (a) 124 on-road equipment & vehicles and (b) 55 off-road equipment
IF-WM-000.C	Number of: (1) landfills, (2) transfer stations, (3) recycling centers, (4) composting centers, (5) incinerators, and (6) all other facilities	Quantitative	Number	(1) 23 Landfills (2) 4 Transfer Stations - Hazardous Waste (3) 12 Recycling Centers - Metal (4) 0 Composting Centers - Bioremediation (5) 0 Incinerators (6) 32 Waste Processing Facilities, 16 Water Disposal Facilities, 1 Cavern Disposal Facility, 2 Naturally Occurring Radioactive Material Waste Handling Facilities, 4 Crude Oil Terminals

IF-WM-000.D	Total amount of materials managed, by customer category: (1) municipal (2) commercial, (3) industrial, (4) residential, and (5) other	Quantitative	Metric tons (t)	(1) Municipal: 448 (2) Commercial: N/A (3) Industrial: 252,053 (4) Residential: N/A (5) Other: 0 Note: Data for the Waste Services business unit, SECURE does not have residential or commercial customers.
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Methodology and Sources (2025)

- i. Includes combustion of natural gas, propane, diesel and gasoline.
- ii. Metric updated according to Oil & Gas Services - Sustainability Accounting Standard Version 2023-12 and code EM-SV-110a.1; renewable fuel definition enables the consideration of biomass and/or methanol as valid feedstocks.
- iii. 2025 health and safety statistics exclude the B.N. Metals acquisition (June 19, 2024) and Edmonton-based metals sites acquired in January 2025, as full health and safety operational control and integration had not yet been established during the 2025 reporting period.
- iiii. Represents volumes of metals purchased or received at SECURE's metals facilities for recycling, including ferrous and non-ferrous metals.

[SECURE 2025 Sustainability Report](#)